

Welcome to APIOC 2022

The sixth Asia-Pacific Industrial Organisation Conference is co-hosted by the University of Sydney, the University of New South Wales and University of Technology Sydney. Key information is summarised below, and a summary of the program follows.

Friday evening: Welcome Reception and Policy Roundtable

The Welcome Reception and Policy Roundtable will be held at the [UTS Business School](#), 5 - 7:30pm on Friday December 9:

UTS Business School,
Building 8, Dr Chau Chak Wing Building
14-28 Ultimo Road, Ultimo NSW 2007

Entry from:

The Goods Line (level 3) **OR** Ultimo Rd (level 2) **OR** Cafe 80, Mary Ann Str (level 2)

Registration materials will be available for collection at the Welcome Reception.

Saturday and Sunday conference sessions

Conference sessions on Saturday and Sunday December 10-11 will be held in the [Law School Building](#) at the University of Sydney:

New Law Building,
3 Law School, Eastern Ave, Camperdown NSW 2006

Saturday evening: Keynote session and Conference Dinner

The Conference Dinner and the first Keynote talk will take place at [The Lounge](#) at the University of New South Wales:

Level 11, UNSW Library,
Library Rd, UNSW Sydney, Kensington NSW 2052

Buses will be available for transportation between the campuses of the University of Sydney and the University of New South Wales.

WiFi Connection

If you have an *eduroam* account, you will be able to access the Wifi network at the University of Sydney. If you are unsure if you have an eduroam account or how to set one up, you can do so via [this link](#). Alternatively you can access the University's UniSydney-Guest network when on campus (although please be aware this is an open network).

FRIDAY, 9 DECEMBER

17:00 - 19:30

Welcome reception and Policy roundtable

[UTS Business School, Building 8, Dr Chau Chak Wing Building \(level 3\)](#)

Policy roundtable

“Antitrust and competition policy issues”

Moderator: Leslie Marx [Duke University]

Panelists: **Catherine de Fontenay** [Productivity Commission], **Richard York** [Australian Competition and Consumer Commission], **John Asker** [U.C. Los Angeles], **George Siolis** [RBB Economics], **Luke Wainscoat** [Houston Kemp]

SATURDAY, 10 DECEMBER

08:30 - 9:00

Introductory remarks and Acknowledgement of Country

[Sydney University Law Annex Lecture Theatre 101](#)

09:00 - 10:30

Session 1: Invited Papers

1A Theory Information design

[Law Annex Seminar Room 102](#)

Chair: Leslie Marx [Duke University]

Jacques Cremer [Toulouse School of Economics]

“Bayesian implementation, efficiency, and independence classes”

George Georgiadis [Northwestern University]

“Incentive compatibility in dynamic information design”

1B Empirical Labor

[Law Annex Seminar Room 105](#)

Chair: Aaron Barkley [Melbourne University]

Robert Miller [Carnegie Mellon University]

“Insider and outsider careers in executive management”

Carol Propper [Imperial College London]

“Team composition and the returns to human capital: Evidence from nursing teams”

1C Empirical Antitrust

[Law Annex Seminar Room 107](#)

Chair: Nicolas de Roos [Sydney University]

Nathan Miller [Georgetown University]

“The evolution of concentration and markups in the US cement industry”

Kei Kawai [U.C. Berkeley]

“A field experiment on antitrust compliance”

10:30 - 10:45

Refreshments

10:45 - 12:15

Session 2: Contributed papers

2A Empirical Auctions

[Law Annex SR 102](#)

Chair: Yang Liu [Melbourne University]

Kei Ikegami [New York University]

“Endogenous joint venture formation in procurement auctions”

Joyce Liu

[Peking University]

“Dynamic offer matching and rent-seeking”

Yang Liu

[Melbourne University]

“Understanding indicative bidding: An experimental approach”

2B Empirical Collusion

[Law Annex SR 105](#)

Chair: Ralph Bayer [Adelaide University]

Heiko Gerlach

[Queensland University]

“Collusion in the presence of antitrust prosecution: Experimental evidence”

Masato Nishiwaki

[Osaka University]

“How does vertical integration affect incentive to collude?”

Ralph Bayer

[Adelaide University]

“Pricing frequency and collusion in continuous oligopoly experiments”

2C Empirical Energy 1

[Law Annex SR 107](#)

Chair: Omer Karaduman [Stanford University]

Kevin Remy

[Mannheim University]

“Adjustable product attributes, indirect network effects, and subsidy design”

Gordon Leslie

[Monash University]

“Incentivising within-day shifting of household electricity use”

Omer Karaduman

[Stanford University]

“Do mergers and acquisitions improve efficiency: Evidence from power plants”

2D Theory Acquisitions

[New Law Annex SR 440](#)

Chair: Yves Gueron [Seoul National University]

Louis Becker [Australian National University]

“The effect of market concentration on prices”

Christopher Teh

[University of NSW]

“Acquisition-induced kill zones”

Yves Gueron

[Seoul National University]

“Innovation, learning and killer acquisitions”

2E Theory Platform Competition

[New Law Annex SR 442](#)

Chair: Yangguang Huang [Hong Kong UST]

Peter Gibbard

[Otago University]

“Journalism in the digital age: The effect on newspaper quality of the rise of digital platforms”

Jiajia Cong (online)

[Fudan University]

“Exclusive dealing in asymmetric platform competition”

Yangguang Huang

[Hong Kong UST]

“Fintech market and regulation: Lessons from China’s peer-to-peer lending platforms”

12:15 - 13:15

Lunch

13:15 - 14:45	Session 3: Contributed Papers			
3A Empirical Contracts and Programs Law Annex SR 102 Chair: Soo Jin Kim [Bank of Canada] Hiroshi Ohashi [Tokyo University] “Empirical analysis of the codeshare effect” Taiju Kitano [Aoyama Gakuin University] “Evaluating vehicle scrappage programs during the financial crisis: A structural analysis” Soo Jin Kim [Bank of Canada] “Interchange fee, market structure and excessive intermediation in the payments market”	3B Empirical Coordination and Search Law Annex SR 105 Chair: David Byrne [Melbourne University] Tai Lam [UC Los Angeles] “Platform search design and market power” Ao Wang [National University Singapore] “Cognitive distortions in complex decisions: Evidence from centralized college admission” David Byrne [Melbourne University] “Information sharing and oligopoly pricing: A natural experiment in retail gasoline”	3C Theory Information, Antitrust and Governance Law Annex SR 107 Chair: Takako Fujiwara-Greve [Keio University] Shuo Xu (online) [Beijing Foreign Studies University] “Information obfuscation” Travis Ng [Chinese University Hong Kong] “Limited liability and legal entities” Takako Fujiwara-Greve [Keio University] “Inspecting cartels over time: With and without leniency program”	3D Theory Platform Regulation New Law Annex SR 440 Chair: Zhijun Chen [Monash University] Danny Kwon [Auckland University] “Privacy on a platform” Chengsi Wang [Monash University] “Regulating platform fees” Zhijun Chen [Monash University] “Privacy costs and consumer data acquisition: An economic analysis of data privacy regulation”	3E Theory Principal Agent New Law Annex SR 442 Chair: Guillaume Roger [Monash University] Haoran Lei (online) [Hunan University] “The optimality of (stochastic) veto delegation” Isa Hafalir [University Technology Sydney] “A generalized principal-agent model with lying costs” Guillaume Roger [Monash University] “Dynamic contracting with imperfect observability”
14:45 - 15:00	Refreshments			
15:00 - 16:30	Session 4: Contributed Papers			
4A Empirical Methods Law Annex SR 102 Chair: Frederic Warzynski [Aarhus University] Jun Zhang [University Technology Sydney] “Identification of Bayesian games” Liana Jacobi [Melbourne University] “High(ly) substitutable? (il)legal marijuana and opioid use” Frederic Warzynski [Aarhus University] “Theory for extending single-product production function estimation to multi-product settings”	4B Empirical Intellectual Property Law Annex SR 105 Chair: Sadao Nagaoka [Tokyo Keizai University] Ziqiu Ye (online) [University of International Business and Economics] “New rankings of economics journals: Documenting and explaining the rise of the new society journals” Yi Zhang [Hong Kong UST] “Competitive effects of resale price maintenance through inventory: Evidence from publishing industry” Sadao Nagaoka [Tokyo Keizai University] “Consequences of compulsory prior art disclosure in patent applications: evidence from Japan”	4C Theory Contests and Market Structure Law Annex SR 107 Chair: Nisvan Erkal [Melbourne University] Nicolas de Roos [Sydney University] “Choosing the prize in contests” Alan Jaske [Duke University] “The role of market structure in competitive experimentation” Nisvan Erkal [Melbourne University] “Horizontal merger analysis with endogenous product range choice”	4D Theory Triple IO New Law Annex SR 440 Chair: David Delacretaz [Manchester University] Antonio Rosato [Queensland University] “Taste projection in bilateral trade” Toan Le [Melbourne University] “A theory of incomplete information bargaining weights based on Nash bargaining” David Delacretaz [Manchester University] “When Lindahl and Samuelson meet Vickrey, Clarke, and Groves”	
16:30 - 17:30	Travel to the University of New South Wales			
17:30 - 21:00	Conference dinner and Plenary 1 The Lounge at Level 11, UNSW Library, Library Rd, UNSW Sydney, Kensington NSW 2052 Plenary 1 Chair: Emil Temnyalov Yongmin Chen [University of Colorado Boulder] “Search and Competition Under Product Quality Uncertainty”			

SUNDAY, 11 DECEMBER

09:00 - 10:00 Plenary 2
Sydney University Law Annex Lecture Theatre 101
Chair: Nicolas de Roos
John Asker [University of California Los Angeles]
“The Welfare Impact of Cartels”

10:00 - 10:20 Refreshments

10:20 - 11:50 Session 5: Contributed Papers

5A Empirical Energy 2

Law Annex SR 102

Chair: Kelly Neill
[Sydney University]

Leopold Monjoie

[Paris Dauphine University]

“Securing investment for electricity markets. How to design the demand side of capacity markets?”

Chia-Wen Chen

[Academia Sinica]

“Estimating the effect of winning demand response auctions on firms’ electricity consumption”

Kelly Neill

[Sydney University]

“Gas games with electricity”

5B Empirical Labor

Law Annex SR 105

Chair: Krisztina Orban
[Monash University]

Rae Rho

[Auckland University]

“Worker skill composition, competition and innovation”

Lyla Zhang

[Macquarie University]

“Group identity and promotions”

Krisztina Orban

[Monash University]

“Firm effects of bank privatization”

5C Theory Auctions & Procurement

Law Annex SR 107

Chair: Allan Chanto
[Queensland University]

Benjamin Balzer

[University Technology Sydney]

“Optimal reserve prices in auctions with expectations-based loss-averse bidders”

Joshua Wong

[Sydney University]

“Convertible procurement contracts”

Allan Chanto

[Queensland University]

“Competing sellers in security-bid auctions under risk-averse bidders”

5D Theory Price Discrimination

New Law Annex SR 440

Chair: Sephora Mangin
[Australian National University]

Alina Ozhegova

[Norwegian School of Economics]

“Assortment choice and market power under uniform pricing”

Guofang Huang

[Purdue University]

“Behavior-based price discrimination and the sharing of proprietary customer information”

Sephora Mangin

[Australian National University]

“Personalized pricing and competitive dispersion”

11:50 - 12:50 Lunch

12:50 - 14:20 Session 6: Contributed Papers

6A Empirical Platforms

Law Annex SR 102

Chair: Kenan Kalachi
[Queensland University]

Kohei Kawaguchi

[Hong Kong UST]

“Miners’ reward elasticity and the stability of competing proof-of-work cryptocurrencies”

Tiffany Tsai

[National University Singapore]

“Estimating the effect of winning demand response auctions on firms’ electricity consumption”

Kenan Kalachi

[Queensland University]

“Algorithmic third-party advice in markets with complex goods”

6B Empirical Market Dynamics

Law Annex SR 105

Chair: Ching-I Huang
[National Taiwan University]

Jasmine Hao

[Hong Kong University]

“Losing market dominance in a growing industry”

Takeshi Fukasawa

[Tokyo University]

“Firm’s static behavior under dynamic demand”

Ching-I Huang

[National Taiwan University]

“Inclusive origins of rapid industrialization”

6C Theory Entry

Law Annex SR 107

Chair: Vladimir Smirnov
[Sydney University]

Andrew Wait

[Sydney University]

“Conditions for efficient entry and clustering”

Mengyang Su

[National University Singapore]

“Data-enabled learning with exit”

Vladimir Smirnov

[Sydney University]

“General timing games with multiple players”

6D Theory Product Design

New Law Annex SR 440

Chair: Kieron Meagher
[Australian National University]

Sebastiano Della Lena

[Monash University]

“The effect of group identity on consumption, firm competition, and welfare”

Zhengqing Gui

[Wuhan University]

“Cognition and product customization”

Kieron Meagher

[Australian National University]

“Consumption inequality and product fit”

14:20 - 14:40 Refreshments

14:40 - 16:10	Session 7: Invited Papers		
7A Theory Pricing Law Annex Seminar Room 102 Chair: Leslie Marx [Duke University] Simon Loertscher [Melbourne University] “Ramsey pricing revisited” Jidong Zhou [Yale University] “Personalized pricing and competition”	7B Theory Tying Law Annex Seminar Room 105 Chair: Arghya Ghosh [University of NSW] Jay Pil Choi [Michigan State University] “Tying in markets with network effects” (Session concludes early)	7C Empirical Auctions and Vices Law Annex Seminar Room 107 Chair: David Byrne [Melbourne University] Michelle Sovinsky [Mannheim University] “More than joints: complementarities in marijuana, alcohol, and cigarette use” John Rust [Georgetown University] “Explaining early bidding in informationally-restricted ascending-bid auctions”	
16:10 - 16:30	Refreshment		
16:30 - 18:00	Session 8: Contributed Papers		
8A Empirical Learning and Technology Law Annex SR 102 Chair: Paula Navarro [Norwegian School of Economics] Chao Ma (online) [Xiamen University] “Bayesian learning with forgetting: An empirical analysis of automobile insurance policyholders” Dongyun Yang [Sogang University] “How do online food delivery services increase restaurant sales?” Paula Navarro [Norwegian School of Economics] “Input technology and pricing in the US airline industry”	8B Empirical Search Law Annex SR 105 Chair: Aaron Barkley [Melbourne University] Menghan Xu (online) [Xiamen University] “Priority search” Kailing Shen [Australian National University] “Industries as in a network: Micro evidence from job search” Aaron Barkley [Melbourne University] “Search and price formation with incomplete information”	8C Theory Platforms Law Annex SR 107 Chair: Yusuke Zenryo [Kobe University] Doriani Lingga [Auckland University] “Tax and subsidy policies in a two-sided market with heterogeneous independent products” Hiroshi Mukunoki [Gakushuin University] “Optimal tariffs on a monopoly platform in two-sided markets” Yusuke Zenryo [Kobe University] “Should platforms be held liable for defective third-party goods?”	8D Theory Vertical and Labor Markets New Law Annex SR 440 Chair: Sergei Balakin [Monash University] Hodaka Morita [Hitotsubashi University] “Link between product and labor market competition: A new theoretical analysis” Sang-Ho Lee [Chonnam National University] “Integration and entry decisions by a vertically integrated foreign firm” Sergei Balakin [Monash University] “Application costs as a screening instrument in decentralized matching”
18:00	Conference close		